

**Declarations by clients to whom EBL INFRASTRUKTUR MANAGEMENT AG ("EBL-IM")
distributes units/shares in foreign collective investment schemes
(acquisition of financial instruments for clients pursuant to Art. 3/c/1 FINSA¹)**

Information on the "Opting Out" Declaration

High-net-worth individuals and private investment structures set up for them (so-called family offices) without professional treasury operations are generally considered private clients but may declare that they wish to be considered professional clients (Art. 5/1 FINSA). Clients are deemed high-net-worth if they credibly declare that they (a) either have assets of at least CHF 2 million (financial investments as defined in Art. 5/1+2 FINSO²), or (b) have assets of at least CHF 500,000 and have the knowledge to understand the risks of the investment (Art. 5/2 FINSA). **No representative and no paying agent have been appointed in Switzerland for the foreign collective investment scheme 'EBL X INVEST SCSp, SICAV-RAIF'. It may therefore not be offered to clients described above and accordingly no "Opting Out" declaration is provided for this group of clients.**

Pension funds and other institutions with professional treasury operations which, according to their purpose, serve retirement benefit purposes, as well as companies with professional treasury operations, may declare that they wish to be considered as Institutional Clients (Art. 5/3 FINSA).

Collective investment schemes and their management companies that do not already qualify as Institutional Clients by law (e.g., Luxembourg RAIF due to the lack of prudential supervision) may declare that they wish to qualify as Institutional Clients (Art. 5/4 FINSA).

Legal Information for Professional Clients and Institutional Clients

In application of Art. 5/7 FINSA, you are hereby informed that you have the possibility to submit a so-called "opting-in" declaration. If you are an Institutional Client, you may declare that you wish to be considered a Professional Client. If you are a Professional Client who is not an Institutional Client by law (Art. 4/4 FINSA), you may declare that you wish to be considered a Retail Client. In the latter case, however, you will generally not be able to purchase units of the collective investment schemes distributed by EBL-IM, as these are reserved for qualified investors.

¹ FINSA = Federal Act on Financial Services of 15 June 2018, as amended

² FINSO = Ordinance on Financial Services of 6 November 2019, as amended

"Opting Out" declaration for pension funds and companies with professional treasury operations (Art. 5/3 FINSA)

<input type="checkbox"/>	<p>The institution represented by me/us is a pension fund or another institution with professional treasury operations which, according to its purpose, serves retirement benefit purposes, within the meaning of Art. 4/3/f FINSA or a company with professional treasury operations within the meaning of Art. 4/3/g FINSA.</p> <p>I/We hereby declare in application of Art. 5/3 FINSA that the institution represented by me/us wishes to be considered an Institutional Client.</p> <p>Institution represented _____</p> <p>Signature/s _____ _____</p> <p>Name _____ _____</p>
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"Opting Out" declaration for collective investment schemes and their management companies (Art. 5/4 FINSA)

<input type="checkbox"/>	<p>The institution represented by me/us is a Swiss or foreign collective investment scheme or a management company of such a scheme which is not already an Institutional Client pursuant to Art. 4/3/a or c FINSA in conjunction with Art. 4/4 FINSA.</p> <p>I/We hereby declare in application of Art. 5/4 FINSA that the institution represented by me/us wishes to be considered an Institutional Client.</p> <p>Institution represented _____</p> <p>Signature/s _____ _____</p> <p>Name _____ _____</p>
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Release by Professional Clients from certain rules of conduct

According to Art. 20/2 FINSA in conjunction with Art. Art. 22 FINSO, Professional Clients may expressly release financial service providers from applying the rules of conduct pursuant to Articles 8 and 9 (duty to provide information) and 15 and 16 (duties of documentation and to render account) FINSA.

<input type="checkbox"/>	<p>The institution represented by me/us is a Professional Client.</p> <p>I/We hereby declare in application of Art. 20/2 FINSA that the institution represented by me/us releases EBL INFRASTUKTUR MANAGEMENT AG from applying the rules of conduct according to Art. 8 and 9 FINSA (duty to provide information) and Art. 15 and 16 FINSA (duties of documentation and to render account) with respect of the institution represented by me/us.</p> <p>Institution represented _____</p> <p>Signature/s _____</p> <p>Name _____</p>
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